

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3347</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>11035</b>
<b>Author:</b>	<b>Rep. Fetgatter</b>
<b>Date:</b>	<b>3/17/2022</b>
<b>Impact:</b>	<b>Tax Commission:</b>

**Unknown Decrease in Revenue**

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

The measure allows a deduction equal to the amount of any deduction for business expenses incurred associated with a licensed medical marijuana business which is disallowed pursuant to provisions of Section 280E of the Internal Revenue Code of 1986 as amended.

The Tax Commission indicates the provisions of the measure will result in a decrease in income tax revenue, the amount of which is currently unknown as reliable cost data are not available.

The decrease in FY-23 is result from adjusted estimated payments while the full impact will be realized beginning in FY-24.

Prepared By: Mark Tygret

**Other Considerations**

None.